

INVESTMENT • INFLUENCE • IMPACT

SEIZING THE MOMENT



**WOMEN'S
FUNDING
NETWORK**

2009 ANNUAL REPORT

"Women and girls are one of the world's greatest untapped resources. Investing in the potential of women to lift and lead their societies is one of the best investments we can make."

HILLARY RODHAM CLINTON, United States Secretary of State

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SEIZING THE MOMENT

In 2009, an unprecedented number of global leaders across sectors amplified the message that Women's Funding Network and our member funds have been championing for more than 25 years: **investing in women and girls is a key strategy for increasing stability and security for all.**

Women's Funding Network, with our 155 member funds worldwide, is a leading voice in the field of women and philanthropy. We call on governments, corporations and philanthropists to optimize their resources and scale up their collective investments in women and girls to balance the globe. We unite women's funds in a global movement and provide them with tools and resources to maximize their impact. To ensure that increased interest in funding women-led solutions results in long-term systemic change, **we seized the moment in 2009 by increasing our:**



INVESTMENT

- The groundbreaking and "herstoric" Women Moving Millions campaign raised **\$182.1 million from 102 donors**, exceeding its bold original goal of raising \$150 million from individual gifts of \$1 million or more by April 2009.
- We expanded the fundraising capacity of 8 member fund leaders to **collectively raise \$14.7 million.**
- We convened, trained and coached more than **400 leaders throughout the Network** to strengthen the visibility, sustainability and strategic growth of our member funds.

INFLUENCE

- We gathered **57** individual and institutional philanthropic leaders from across the world in Salzburg, Austria, to **build a shared vision, start a new framework and articulate commitments** for scaling up funding for women and girls.
- With **4** member funds from diverse regions in the United States, we launched the **Women's Economic Security Campaign** to harness the power of the Network to increase economic security for low-income women and their families. **30** U.S. based member funds are now part of the campaign.
- We organized a convening for **36** Women Moving Millions donor leaders and executive directors to **promote a shared policy agenda** and **raise the visibility** of women's funds in the U.S. capitol with congressional leaders and members of the Obama administration.

IMPACT

- We partnered with The Foundation Center to release *Accelerating Change for Women and Girls: The Role of Women's Funds* that reported the growing **value and importance of the global women's funding movement**. More than **8,000** people received the report outcomes from downloads, hard copies and presentations at community events.
- An analysis **using our measurement framework, Making the Case™**, of \$5.5 million of grants awarded by 46 women's funds for 406 projects found that they:
 - helped leverage an **additional \$33.7 million** in project funding and
 - achieved outcomes that **impacted 200 million people**

THE VALUE OF THE NETWORK

Women's Funding Network is one of the **largest collaborative philanthropic networks in the world**. Our members are women's foundations that span public charities, private foundations and funds within community foundations.

PROVIDING TOOLS AND RESOURCES FOR SMART GROWTH

Member funds often grapple with unique organizational development opportunities and challenges. To take the mystery out of strategic planning, Women's Funding Network offers members **Smart Growth: A Life Stage Model for Social Change Philanthropy**. The model provides a road map for organizational growth and effectiveness. The **Wyoming Women's Foundation** wanted to utilize Women's Funding Network's Smart Growth tool to assess their growth potential and to gauge the cohesiveness of their staff and board's understanding of their current priorities and vision for the future.

Women's Funding Network underwrote a trainer to travel to rural Wyoming to work with the Wyoming Women's Foundation board and staff to ensure effective usage of the tool and to share results and outcomes. Smart Growth helped Wyoming Women's Foundation recognize their areas of strength and identify strategies for increasing their impact in communities throughout Wyoming. Key learnings included an analysis of the fund's core values and clarification of board and staff roles. In addition to Smart Growth, Women's Foundation of Wyoming takes advantage of other member fund benefits including distance learning opportunities and retreats for small and emerging funds.

BUILDING GLOBAL PARTNERSHIPS TO STRENGTHEN WOMEN'S FUNDS

Women's funds throughout the world continue to look for new revenue streams in a challenging fundraising landscape. Based in the Netherlands and established in 1983, **Mama Cash** is the oldest international women's fund. As part of their 2009-2013 strategic plan, Mama Cash embarked on a study to inform and develop a strategic framework for partnering with other women's funds in the Global South, North and East to transform philanthropy in their communities and to foster a network of locally based individual and institutional donors. Women's Funding Network provided funding for a team of consultants to lead the effort.

With a new partnership framework with clearly articulated definitions, Mama Cash can more strategically and effectively deepen their relationships with other women's funds that share their values and vision. Under the new framework, through strategic grant-making, joint fundraising, joint programming and joint advocacy activities, women's funds engaged in strategic partnerships will be empowered to capitalize on their strengths to increase their resources and collective impact.

LIFTING UP NEW PHILANTHROPIC LEADERS

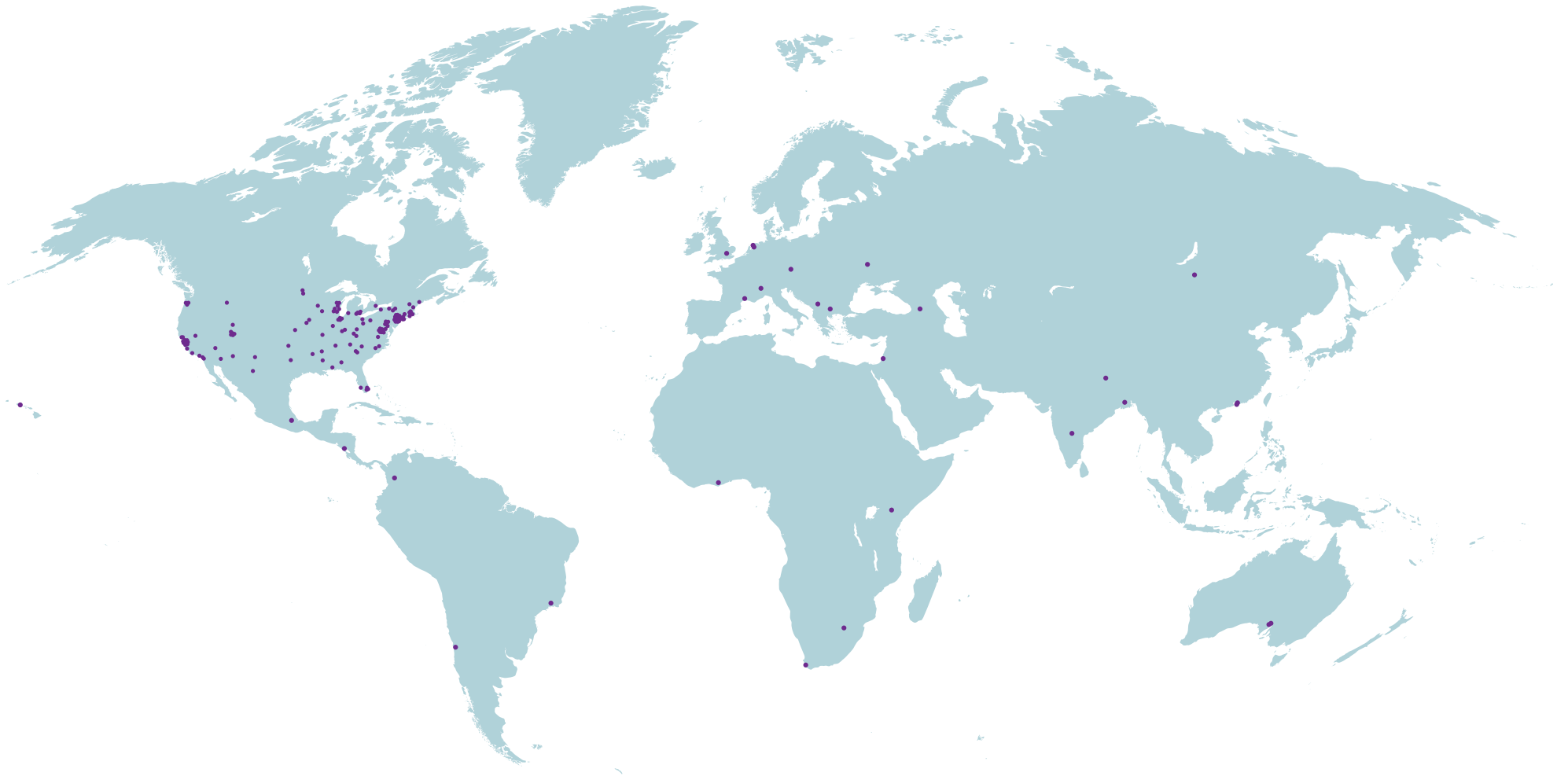
Kayrita M. Anderson serves as Chief Executive Officer of the **Harold and Kayrita Anderson Family Foundation** based in Atlanta, Georgia. Kayrita has become a national leader in combating the commercial sexual exploitation and trafficking of girls, a cause that has become the centerpiece of her family foundation. Working with the Atlanta Women's Foundation and the Juvenile Justice Fund, Kayrita was instrumental in creating **A FUTURE. NOT A PAST.**, a campaign to end the prostitution of children in Georgia.

Most recently she has focused her efforts on partnering with Women's Funding Network to take the successful work of the campaign to a nationwide platform. Kayrita's campaign leadership has positioned her as one of the country's top advocates raising awareness about the sex trafficking of girls across the United States.

To find out more about the value of the Network visit
www.womensfundingnetwork.org/the-network/membership-benefits.



A GLOBAL MOVEMENT FOR CHANGE



● = member fund

MEMBER FUNDS BY REGION

AFRICA

African Women's Development Fund
Urgent Action Fund- Africa
Wendy Appelbaum Foundation
WHEAT Women's Fund

ASIA / OCEANIA

Bangladesh Women's Foundation
HER Fund
International Women's Development Agency
Mongolian Women's Fund
Nirnaya - Indian Women's Trust
Tewa
The Women's Foundation
Victorian Women's Benevolent Trust

EUROPE

Bulgarian Fund For Women
Fonds pour les Femmes en Mediterranee
Mama Cash
Reconstruction Women's Fund
Rosa
Slovak-Czech Women's Fund
Ukrainian Women's Fund
Women's Fund in Georgia
Women Win
World Young Women's Christian Association

LATIN AMERICA

Central American Women's Fund
Elas-Fundo de Investimentos Social
Fondo Alquimia
Semillas: Sociedad Mexicana Pro Derechos de la Mujer, A.C.

MIDDLE EAST

The Dafna Israeli Fund

NORTH AMERICA

A Fund for Women
AARP Foundation*
Alicia Foley Winn Foundation
American Jewish World Service Women's Empowerment Fund
Appalachian Women's Fund
Arizona Foundation for Women
Asian Americans/Pacific Islanders in Philanthropy*
Association of Black Foundation Executives*
Astraea Lesbian Foundation for Justice
Aurora Women and Girls Foundation, Inc.
Barbara Lee Family Foundation
Boston Women's Fund
Bucks County Women's Fund
Canadian Women's Foundation
Chambers Family Fund*
Channel Foundation
Chester County Fund for Women & Girls
Chicago Foundation for Women
Chrysalis Foundation
Dallas Women's Foundation
Delta Research and Educational Foundation
Disability Funders Network*
Dobkin Family Foundation

Equality Now
Foundation for Women
Francine A. LeFrak Foundation
Frontera Women's Foundation
Fund for Global Human Rights, Women's Rights Fund
Fund for Women and Girls of the Fairfield County Community Foundation
Fund for Women and Girls of the Greater Tacoma Community Foundation
Funders for Lesbian and Gay Issues*
Global Fund for Children
Global Fund for Women
Grantmakers Concerned With Immigrants and Refugees (GCIR)*
Grantmakers Without Borders*
Hadassah Foundation
Harold and Kayrita Anderson Family Foundation
Hispanics in Philanthropy*
Hunt Alternatives
Institute for Women's Policy Research*
International Indigenous Women's Forum
International Museum of Women*
International Women's Health Coalition
Iowa Women's Foundation
James A. & Faith Knight Foundation
Jewish Funders Network*
Jewish Women's Foundation of the Community Foundation of San Diego
Jewish Women's Foundation of Metropolitan Chicago
Jewish Women's Foundation of the Greater Palm Beaches
Jewish Women's Fund of Colorado
Kentucky Foundation for Women
Linked Foundation
List Family Foundation
Long Island Fund for Women and Girls
Lovelight Foundation
Maine Women's Fund
Mary's Pence
Michigan Women's Foundation
Ms. Foundation for Women
Muslim Women's Fund
Nevada Women's Fund
New Mexico Women's Foundation
New York Women's Foundation
Nokomis Foundation

Project Keshar
Silverleaf Foundation, Inc.
Sojourner Foundation
Spark
The African American Women's Fund of the 21st Century Foundation
The Atlanta Women's Foundation
The Boone Family Foundation
The California Wellness Foundation*
The Eileen Fisher Foundation
The Mally Fund
The Sister Fund
The White House Project
The William H. Donner Foundation, Inc
The Women's Foundation of California
The Women's Foundation of Colorado
The Women's Foundation of Greater Kansas City
The Women's Fund of Greater Birmingham
The Women's Fund of Winston-Salem
Third Wave Foundation
Three Guineas Fund
Tides Foundation
Upstart Foundation
Urgent Action Fund for Women's Human Rights
Valentine Foundation
V-Day Until the Violence Stops
Vermont Women's Fund
Washington Area Women's Foundation

WNY Women's Fund
Women 4 Women
Women and Girls Foundation of Southwestern Pennsylvania
Women and Girls Fund of Waukesha County
Women Building Community Fund of New Mexico Community Foundation
Women for Women International
Women for Women of the Community Foundation of Western North Carolina
Women of the Evangelical Lutheran Church in America
Women of Vision Fund Jewish Federation of Greater Philadelphia
Women's Program of the Asia Foundation
WomenArts
Women's Endowment Fund of Akron Community Foundation
Women's Foundation for a Greater Memphis
Women's Foundation of Arkansas
Women's Foundation of Genesee Valley
Women's Foundation of Greater St. Louis
Women's Foundation of Minnesota
Women's Foundation of Montana
Women's Foundation of Oklahoma
Women's Foundation of Southern Arizona
Women's Fund for the Fox Valley Region, Inc
Women's Fund of Central Indiana
Women's Fund of Central New York
Women's Fund of Central Ohio
Women's Fund of Community Foundation of Central Illinois
Women's Fund of Fargo-Moorhead Area Foundation
Women's Fund of Greater Chattanooga

Women's Fund of Greater Green Bay Community Foundation
Women's Fund of Greater Milwaukee
Women's Fund of Hawaii
Women's Fund of Herkimer and Oneida Counties
Women's Fund of Miami-Dade
Women's Fund of Mississippi
Women's Fund of Monterey County
Women's Fund of New Hampshire
Women's Fund of New Jersey
Women's Fund of Rhode Island
Women's Fund of Southern Alabama
Women's Fund of the Community Foundation of Grand Forks,
 East Grand Forks & Region
Women's Fund of the Community Foundation of Southeastern MA
Women's Fund of the Community Foundation of Middle Tennessee
Women's Fund of the Fond du Lac Area Foundation
Women's Fund of the Greater Cincinnati Foundation
Women's Fund of the La Crosse Community Foundation
Women's Fund of the Oshkosh Area Community Foundation
Women's Fund of Western Massachusetts
Women's Funding Alliance
Women's Legacy Fund of the Southwest Florida Community Foundation
Women's Philanthropy Institute*
Women's Sports Foundation
Wyoming Women's Foundation

* = associate member

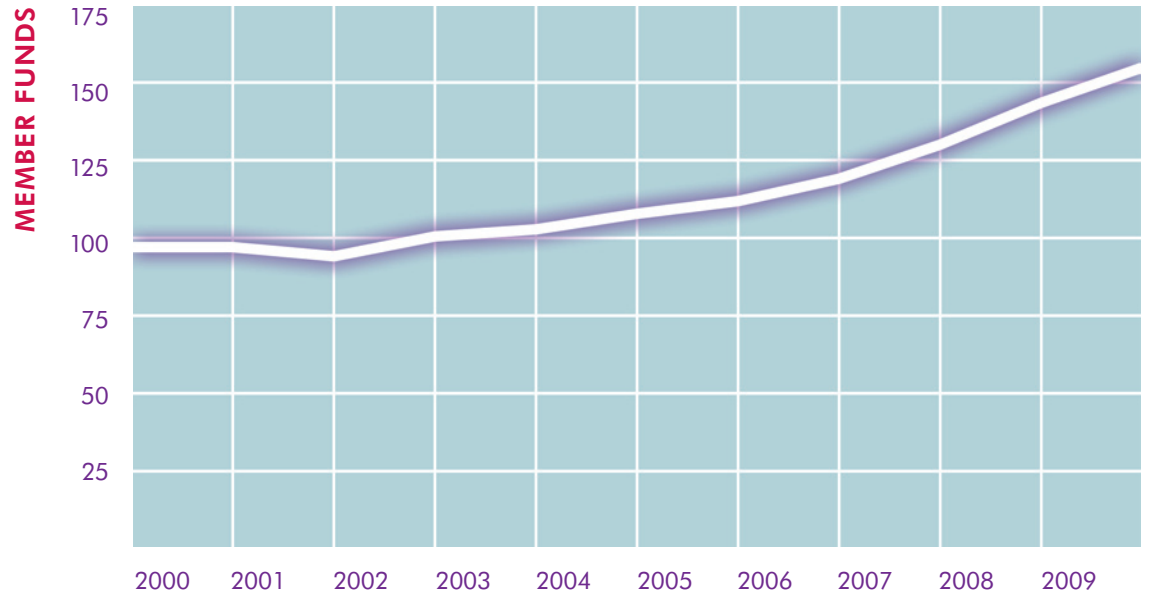


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MEMBERSHIP STATISTICS

SUMMARY OF GROWTH

In 2009, Women's Funding Network grew to **155 member funds** on six continents, making us one of the largest philanthropic networks in the world.



DISTRIBUTION OF PARTNER MEMBERS

- Europe, Asia, Africa, Latin America, Oceania
- Fund within a larger fund (North America)
- Private (North America)
- Public (North America)



SNAPSHOT OF GLOBAL NETWORK ASSETS

Members of the Women's Funding Network:

HAVE OVER
\$535
MILLION
IN COLLECTIVE
WORKING ASSETS*

INVEST OVER
\$65
MILLION PER YEAR
IN COLLECTIVE
GRANT-MAKING*

THROUGH THE HISTORIC
WOMEN MOVING MILLIONS CAMPAIGN,
53 WOMEN'S FUNDS HAVE COLLECTIVELY RAISED OVER **\$182** MILLION FROM **\$1** MILLION OR MORE, INDIVIDUAL GIFTS OF
TIPPING THE COMBINED ASSETS AND GRANT-MAKING
OF WOMEN'S FUNDS IN THE NETWORK OVER THE
\$1 BILLION MARK.

FOR MORE INFORMATION ABOUT THE CAMPAIGN VISIT
WWW.WOMENMOVINGMILLIONS.ORG

*Working assets refers to the sum of women's funds' total assets at FYE 2007 and contributions received during FY 2008. Grant-making for FY 2009.

"Women's Funding Network provides members with a big tent vision and space to connect with leaders across the global women's funding movement. They provide a cohesiveness that is supportive, motivating and affirming."

RICHELLE J. KEINATH

Executive Director
Wyoming Women's Foundation



* Women's Funding Network Board member
** Women's Funding Network staff member

Anonymous (3)
Peggy A. Brown
Donna Callejon*
Roxanne and Mardy Cason
Mary Lee Dayton
Abigail E. Disney
Carol Edgar
Tet Ansanm Fund of Tides Foundation,
on the recommendation of Laurie Emrich
DeDe Esque and Henry Pypier
Tracy Gary in honor of Suzanne Musikantow
The Mally Fund on the recommendation
of Lynda Goldstein

Anonymous (19)
Anonymous (8) in honor of Marcel Reynolds
Anonymous (3) in memory of Pauline L. Saltman
Anonymous in honor of Susan Beck
Anonymous in honor of Charlotte DePersia
Anonymous in honor of Judy Farneti
Anonymous in memory of Helen Florczyński
Anonymous in honor of Gail Lotak
Anonymous in honor of Courtney Matthews
Anonymous in honor of Ann Mordecai Robbins
Anonymous in honor of my wonderful wife
Anonymous in honor of Claudia Ponder
Anonymous in honor of Erin Shannon-Starup
Anonymous in honor of Bharatee Sharma
Anonymous in memory of Amna N. Siddiqui
Anonymous in honor of the women in my life
Mary Ackman
Wendy Allison in honor of Claire Allison
N. S. Almeida

Suzanne Anderson on behalf of Kore Leadership
Katherine Anderson
Robert Arnold
Frieda Arth
Janice L. Bandrofchak
Akira J. Barclay
Donna Barkman
Karen Barnes
Mr. & Mrs. H. Berrien Zettler
Chela Blitt
Freya and Richard Block
Elizabeth Branstead
Ruby Bright
Karen Brightly in honor of Elizabeth Brightly
Eleanor L. Brilliant
Linda Broadnax
Gerald Brown
Margo Bruce
Dr. Robert L. and Lucinda W. Bunnan
Lorraine Burton
Colleen Busby
Mary and Clay Cameron
Rosemary Campi
Denise Cavanaugh
Megan Caylor
Ana Lisa Cesare in honor of Amanda Tracy
Stephanie Chambers
Christian Science Monitor
Jonathan Chu
Dorinda Church
Karen Clark
Cohen, Berman and Schwartz Families
in memory of Miriam Cogan
Jayne Cohen and Howard Spiegler
Dennis Compton
Bill Connors, CFRE in honor of Isabelle Connors
Angela Copeland
Sarah & Eric Cozzi
Jessie Croxton
Melissa Dalton
Kate Davis
Kelly Dawson**

FT DiGaetano
 Lee Draper
 Philip H. Duffy
 Joan Dunlop
 Elaine Edgar**
 Diane and Ingemar Lanevi in honor of
 Millie Brobston
 Cindy Ewing
 Laurel A. Fedor
 Gail Ferraioli
 Julie Freeman
 Catherine Gaither in memory of Bessie Benson
 Wayne Gaskins
 Christina Glendon
 Mollie Goodman
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 Ruth B. Gramlich
 Dorothy Green*
 Hazel Green
 Maile L. Grumm and Lane Johnson in honor of
 Jill Johnson
 Heidi Hart-Gorman in honor of Susan Malley
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 Jane Hiatt
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 Perlesta Hollingsworth
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 Jennifer Houston
 Terri Hudoba
 Tamara Humienik in honor of Jenn
 Kathleen S. Hurty in memory of Ruth Segerhammar
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 Magdalene Khoo Lean Lynn
 Nancy G. Klavans
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 Gail Knight

Cassandra Krause Morrison
 Dr. Sarah Kureshi
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 Chris Kwak
 Lorna Lathram in memory of Felicia Galli
 Deborah K. Laub
 John Laughlin
 Katherine and Patrick Leighton
 Kathryn Leighton
 Kiran Lenz
 Carol Leonard
 Linda Leschak in honor of Yvonne Ware
 Steve Lichtenberg, M.D.
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 Alma Marckmann**
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 Ayesha Mattu and Randy Nasson*
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 Kjaer, Thomasine Kregos, Margaret Manson,
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 Romer, Carol Rothery, Sandy Sladen, Judy Smith,
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 Elaine McGrath
 Nicky McIntyre and Carrel Crawford*
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 Sarah Epstein
 Sarah E. Miller in honor of Susan Weston**
 Joyce Moran
 Nancy Porter Morrill
 Anne Mosle*
 Amy Moy
 Mary Anne Murray
 Shalini Nataraj*
 Smita Nayak and Michael Grabe

DONORS

INDIVIDUAL DONORS (CONTINUED)

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 Judy Patrick*
 Paul Patterson in memory of Jeanne A. Dealan
 Marla Hamilton Peele
 Potts-Mee Family
 Sherrie Prasad in memory of Shanti Prasad
 Karri Price
 Lisa, Ronnie, Aileen, Nilla, Rose and Maryellen
 in memory of Miriam Cogan
 Elizabeth Ramirez**
 Marcel Reynolds in honor of Elizabeth Yoon**
 Stacey Rhyne
 Patricia Rich
 Leiana Richardson in honor of Hanifa AbdulSabur
 Mary Jane Robbins
 Elijah Robinson
 Lynda Rodolitz
 Debra B. Rose
 Mary Rossi in honor of Rhonda
 Michael Sacks
 Doug and Carla Salmon of the Doug and Carla
 Salmon Foundation
 Monica L. Sanchez
 Liz, Michael, and Allison Schaffer**
 Molly Schar
 Cynthia Schmae in memory of Iris Schmae**
 Ann Seamster
 Beverly Seligman in memory of Pauline L. Saltman
 Melanie Sherk and Kathy Scott in honor of
 Carole Starkey and Pam South
 Sally Siegel in memory of Pauline L. Saltman
 Andrea Small**
 Frank M. Sobel
 Kelly Sousa in honor of Barbara Sousa
 Ellen Sprenger
 Jenn Sramek
 Linda Stanley in honor of Felicia Lauten
 William Stevens
 Jan Strout
 Jessica A. Stuart
 Smart and Chic Bride
 Laurie Swift

Margaret A. Talburt, Ph.D
 Brenda Tate on behalf of Women's Legacy Fund
 Marna C. Taylor
 Farra Trompeter in honor of Marcel Reynolds
 C.M. Tucker in memory of Anna McIntyre
 Jessica Tucker
 Ellen Valente
 Jackie VanderBrug
 Nancy Wan in honor of Marcel Reynolds**
 Nancy Wan**
 Kristina Watson**
 Amie E. White in memory of Charmaine Vanos
 Sarah Whitmore
 Glenn G. Wickerson
 Marla J. Williams in honor of Barbara Dobkin
 Ms. Nancy L. Wiltsek
 Barbara J. Wright
 Christine M. Yackel in honor of
 Elizabeth Yackel Giamis
 Elizabeth Yoon in honor of Marcel Reynolds
 Reggie Younger
 Amy M. Zuccherro**
 Shaune Zunzanyika**

* Women's Funding Network Board member

** Women's Funding Network staff member

FOUNDATION AND CORPORATE DONORS

African Women's Development Fund
 Anne Forell Architecture
 Bank of America Merrill Lynch
 The California Wellness Foundation
 Camelback Volkswagen
 The Ruth Ray Hunt Memorial Fund VII of
 Communities Foundation of Texas
 Council on Foundations
 Dewey & LeBoeuf LLP
 Diversity in Philanthropy Project
 Embrey Family Foundation
 The Ford Foundation
 Global Fund for Women
 Good Deed Foundation
 The Kresge Foundation
 The Lodestar Foundation
 Marineau Family Foundation
 Ms. Foundation for Women
 New York Women's Foundation
 Nike, Inc
 NoVo Foundation
 ReCellular Inc.
 Skadden, Arps, Slate, Meagher, and
 Flom LLP & Affiliates
 Southwest Airlines
 The Starry Night Fund of the Tides Foundation
 Tides Foundation
 W. K. Kellogg Foundation
 Wilson, Sonsini, Goodrich & Rosati
 Women Thrive Worldwide

STATEMENT OF ACTIVITIES

Year Ended December 31, 2009 with Comparative Totals for the Year Ended December 31, 2008

SUPPORT AND REVENUE	UNRESTRICTED	TEMPORARILY RESTRICTED	2009 TOTAL	2008 TOTAL
Contributions	291,094	3,555,310	3,846,404	3,651,412
Membership Dues	245,340	0	245,340	235,335
Event Fees and Sponsorships	214,469	15,000	229,469	272,096
Fee for Service income	198,691	0	198,691	0
In-kind Donations	79,478	0	79,478	54,340
Investment Income	26,932	702	27,634	195,356
Other Income	5,470	0	5,470	2,501
Net Assets Released From Restriction	3,075,152	(3,075,152)	0	0
TOTAL SUPPORT AND REVENUE	4,136,625	495,861	4,632,486	4,411,039
EXPENSES				
PROGRAM SERVICES				
Communications	107,808	0	107,808	284,302
Conference	294,414	0	294,414	471,445
Member Services	140,006	0	140,006	109,751
Women Moving Millions	441,414	0	441,414	881,607
Poverty Initiatives	468,012	0	468,012	851,571
Sustainability	357,073	0	357,073	753,781
Leadership	592,512	0	592,512	243,856
Research & Evaluation	172,904	0	172,904	522,509
Social Enterprise	272,901	0	272,901	0
TOTAL PROGRAM SERVICES	2,847,043	0	2,847,043	4,118,823
SUPPORTING SERVICES				
General and Administrative	595,584	0	595,584	657,697
Fundraising	619,020	0	619,020	566,380
TOTAL SUPPORTING SERVICES	1,214,604	0	1,214,604	1,224,077
TOTAL EXPENSES	4,061,648	0	4,061,648	5,342,900
CHANGE IN NET ASSETS FROM OPERATIONS	74,978	495,861	570,838	(931,861)
Unrealized Gain / (Loss)	271,854	0	271,854	(551,271)
Adjustments to Pledges	(6,530)	(96,795)	(103,325)	(750,150)
CHANGE IN NET ASSETS BEFORE EXTRAORDINARY ITEM	340,302	399,066	739,368	(2,233,282)
Loan Forgiveness	(1,935,504)	(226,673)	(2,162,177)	0
CHANGE IN NET ASSETS AFTER EXTRAORDINARY ITEM	(1,595,202)	172,393	(1,422,809)	(2,233,282)
BEGINNING NET ASSETS	2,183,026	4,914,826	7,097,852	9,331,134
ENDING NET ASSETS	587,824	5,087,219	5,675,043	7,097,852

STATEMENT OF FINANCIAL POSITION

ASSETS	12/31/2009	12/31/2008
CURRENT ASSETS		
Cash and Cash Equivalents	305,279	1,437,285
Investments in Marketable Securities	2,618,280	1,468,296
Grants and Pledges Receivable	1,668,897	1,200,443
Other Current Assets	123,545	63,546
Total Current Assets	4,716,001	4,169,571
LONG-TERM ASSETS		
Grants and Pledges Receivable	1,115,564	906,697
Loans Receivable	0	2,162,177
Other Assets	24,423	23,626
Furniture and Equipment, Net	85,918	91,625
Total Long-Term Assets	1,225,905	3,184,124
TOTAL ASSETS	5,941,906	7,353,695
LIABILITIES AND NET ASSETS		
LIABILITIES		
<i>Current Liabilities</i>		
Accounts Payable and Accrued Expenses	118,907	150,261
Accrued Vacation Liability	67,770	82,964
Other Current Liabilities	15,474	4,684
Total Current Liabilities	202,152	237,908
<i>Long-Term Liabilities</i>		
Note Payable Copier - Noncurrent	13,335	17,934
Deferred Rent - Noncurrent	51,377	0
Total Long-Term Liabilities	64,711	17,934
TOTAL LIABILITIES	266,863	255,843
NET ASSETS		
Unrestricted	587,824	2,183,026
Temporarily Restricted	5,087,219	4,914,826
Total Net Assets	5,675,043	7,097,852
TOTAL LIABILITIES AND NET ASSETS	5,941,906	7,353,695

2009 BOARD OF DIRECTORS

Bisi Adeleye-Fayemi

Executive Director

[African Women's Development Fund](#)

Kayrita Anderson

CEO

[Harold & Kayrita Anderson Family Foundation](#)

Jim Bildner

Founder and Chairman

[Literary Ventures Fund & Partner, New Horizons](#)

Cecilia Boone

Former Board President

[Dallas Women's Foundation](#)

Ruby Bright

Executive Director

[Women's Foundation for Greater Memphis](#)

Donna Callejon

Former Board Member

[Washington Area Women's Foundation](#)

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[Women's Fund of Central Ohio](#)

Barbara Dobkin

[Dobkin Family Foundation](#)

Emilienne de Leon Aulina

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Former Co-Chair,

[Canadian Women's Foundation](#)

Sara Gould

Executive Director

[Ms. Foundation for Women](#)

Dorothy Green

Board Member

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Christine Grumm

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Elaine Maly

Executive Director

[Women's Fund of Greater Milwaukee](#)

Ayesha Mattu

Board Member

[Muslim Women's Fund](#)

Nicky McIntyre

Executive Director

[Mama Cash](#)

Anne Mosle

Vice President of Programs

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Connie Robinson

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Lee Roper-Batker

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Ellen Sprenger

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Marla Williams

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