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IT TAKES THE POWER OF A GLOBAL NETWORK...

CHAMPIONING WOMEN’S FUNDS WHO BELIEVE A BETTER WORLD FOR WOMEN AND GIRLS IS A BETTER WORLD FOR ALL

Women’s Funding Network is the largest philanthropic network in the world dedicated to improving the lives of women and girls. Collectively our member funds give away more than $70 million per year and hold $535 million in working assets. In 2010, we connected and energized our membership of 166 women’s and girls’ foundations in 26 countries on six continents, which support women-led projects and organizations globally.

In the last decade, it has become widespread knowledge that without the full participation of women and girls our world can neither attain security nor achieve prosperity. For nearly four decades, women’s funds have been guided by this knowledge, raising money to support women and girls who are building solutions to the world’s most pressing problems.

While there are women’s funds all over the world, it takes collective impact to solve the complex, interconnected problems affecting women and girls. Making a positive impact requires a networked approach where women on the ground are connected and strengthened by a global system of robust financial resources, knowledge exchange, and support.

In 2010, Women’s Funding Network supported women and girls around the world by growing the financial base of women’s funds, uniting women’s funds through collaborative actions for systemic impact, and building leadership and capacity to strengthen women’s funds.

- Women’s Funding Network’s Women Moving Millions campaign raised $16 million for women and girls around the world, bringing the total funds raised since 2006 to $198 million.
- We enhanced Making the Case™ – our social change measurement system that evaluates impact – leading to an improved experience for over 200 funders and grantees, including external partners such as the Catalyst Fund, formerly of the Tides Foundation.
- During the Clinton Global Initiative, we made a $3 million commitment to Women Moving Jobs – a program uniting members who fund the most effective strategies to build economic security for women living in poverty in the U.S.
- Our annual conference brought together over 360 participants from 182 organizations dedicated to building a just and equitable world.
- We testified at the first-ever Congressional hearing to address sex trafficking of children in the U.S. as part of A Future. Not A Past. – our campaign to end minor sex trafficking in the U.S. In 2010, the initiative expanded to four states and engaged 33,000 people in online advocacy for national legislation to fund critically needed resources for survivors.

“As a nation that holds the highest value on human rights, we must come together and create no tolerance for buying and selling our children for sex. Our girls are waiting for us, and we are honor bound to act.”

DEBORAH RICHARDSON
Chief Program Officer, Women’s Funding Network testifying September 15, 2010 before the U.S. Congress on domestic minor sex trafficking.
MEMBERS INCREASING IMPACT VIA GLOBAL EXCHANGES

“We have much to share from a decade supporting African women who have shaped their own destiny despite the gaps left by fractured governments. The troubled global economy means more women and girls everywhere are getting by with diminishing social safety nets. Belonging to a global network makes it possible for us to share our expertise in elevating women and girls.”

BISI ADELEYE-FAYEMI
First Lady, Ekiti State, Nigeria, and President, African Women’s Development Fund

Despite being on opposite sides of the world, women in Africa and North America share similar challenges around domestic violence, the feminization of poverty, and the need for comprehensive healthcare. In North America, member fund Women’s Foundation of Minnesota works to improve the lives of women and girls in a fast-changing community of diverse international cultures. To better understand these influences, they connected with African Women’s Development Fund (AWDF), a member fund based in Ghana, which supports women’s leadership and gender equality in 41 African countries.

In November 2010, staff and donors of the Women’s Foundation of Minnesota visited Kenya, Uganda, and Ghana to see how AWDF supports women and girls across cultures and to gain an understanding of how the Foundation can better serve diverse immigrant communities back home. The exchange made clear to Foundation leadership that women’s challenges – and solutions – are shared and global.

“I witnessed a boldness, activism and celebration for women’s rights that I will never forget. The tour deepened my understanding of the challenges and rewards of fueling equality across a continent. So as we increase our investments in immigrant communities in Minnesota, we are also encouraging investments in philanthropy in their countries of origin.”

LEE ROPER-BATKER
Women’s Foundation of Minnesota, President & CEO

GROWING A GLOBAL MOVEMENT TO FUND WOMEN BOLDLY

In 2006, Women’s Funding Network partnered with visionary donors Swanee and Helen LaKelly Hunt to launch Women Moving Millions. The campaign has raised over $198 million in gifts of $1 million or more to women’s and girls’ funds in North America, Europe, Africa, and Australia. Women Moving Millions is creating financial fuel for programs on the ground that accelerate women’s and girls’ abilities to reach their full potential.

In 2010, Women Moving Millions Co-Chairs Helen LaKelly Hunt and Chris Grumm joined hands with women’s funds and donors in Australia to launch a localized expansion, Women Mobilising Millions. Australia is a major center for philanthropy that supports social change across the region. For example, International Women’s Development Agency (IWDA) – an Australia-based member of Women’s Funding Network – is partnering with Wide Bay Conservation Association to restore gender equity in land use decisions in Papua New Guinea. Women there, the traditional custodians of the land, have been increasingly excluded from land development decisions, which can threaten natural resources and undermine community sustainability. To counter this, IWDA is bringing together networks of women to influence land use, as well as to learn new economic skills.

Australia’s homegrown Women Mobilising Millions is expanding a global movement of women and men who recognize that without the full involvement of women and girls, efforts to build peace, stability, and equality will fall short.
MAP OF WOMEN’S FUNDING NETWORK’S MEMBER FUNDS
### Member Funds by Region

#### Africa
- African Women's Development Fund
- Urgent Action Fund - Africa
- Wendy Appelbaum Foundation
- WHEAT Women's Fund

#### Asia/Oceania
- Bangladesh Women's Foundation
- HER Fund
- International Women’s Development Agency
- Mongolian Women’s Fund
- Nimaya - Indian Women’s Trust
- Tewa
- The Women’s Foundation
- Victorian Women’s Benevolent Trust

#### Europe
- Bulgarian Fund for Women
- Fonds pour les Femmes en Mediterranee
- Mama Cash
- Reconstruction Women’s Fund
- Rosa
- Slovak-Czech Women’s Fund, n.f.
- Ukrainian Women’s Fund
- Women’s Fund in Georgia
- Women Win
- World Young Women’s Christian Association

#### Latin America
- Central American Women’s Fund
- Elas-Fundo de Inversiones Social
- Fondo Alquimia
- Semillas: Sociedad Mexicana Pro Derechos de la Mujer, A.C.
- Urgent Action Fund of Latin America for Women’s Human Rights

#### Middle East
- The Dafna Israeli Fund

#### North America
- A Fund for Women
- AARP Foundation
- Alicia Foley Winn Foundation
- American Jewish World Service Women’s Empowerment Fund
- Appalachian Women’s Fund
- Arizona Foundation for Women
- Asian Americans/Pacific Islanders in Philanthropy
- Association of Black Foundation Executives
- Astra Lesbian Foundation for Justice
- Aurora Women and Girls Foundation, Inc.
- Barbara Lee Family Foundation
- Boston Women’s Fund
- Bucks County Women’s Fund
- Chambers Family Fund
- Channel Foundation
- Chester County Fund for Women & Girls
- Chicago Foundation for Women
- Chrysalis Foundation
- Ciziz Foundation
- Dallas Women’s Foundation
- Daphne Foundation
- Delta Research and Educational Foundation
- Disability Funders Network
- Dobkin Family Foundation
- Equality Now
- Foundation for the Advancement of Midwifery
- Foundation for Women
- Francine A. LeFrak Foundation
- Frontier Women’s Foundation
- Fund for Global Human Rights, Women’s Rights Fund
- Fund for Women and Girls of the Fairfield County Community Fdn.
- Funders for Lesbian and Gay Issues
- Global Fund for Children
- Global Fund for Women
- Grantmakers Concerned With Immigrants and Refugees (GCIR)
- Grantmakers Without Borders
- Hadassah Foundation
- Harold and Kayrita Anderson Family Foundation
- Hispanics in Philanthropy
- Hunt Alternatives
- Institute for Women’s Policy Research
- International Indigenous Women’s Forum
- International Museum of Women
- International Women’s Health Coalition
- Iowa Women’s Foundation
- James A. & Faith Knight Foundation
- Jewish Funders Network
- Jewish Women’s Foundation of Broward County
- Jewish Women’s Foundation of Jewish Comm. Fdn of San Diego
- Jewish Women’s Foundation of Metropolitan Chicago
- Jewish Women’s Foundation of New York
- Jewish Women’s Foundation of the Greater Palm Beaches
- Jewish Women’s Fund of Colorado
- Kentucky Foundation for Women
- Linked Foundation
- List Family Foundation
- Long Island Fund for Women and Girls
- Lovelight Foundation
- Maine Women’s Fund
- Mary’s Pence
- Michigan Women’s Foundation
- Ms. Foundation for Women
- Muslim Women’s Fund
- National Council of the Churches of Christ in the USA
- Nevada Women’s Fund
- New Mexico Women’s Foundation
- New York Women’s Foundation
- Nokomis Foundation
- PRBB Foundation
- Presbyterian Women of the Presbyterian Church
- Project Kesher
- Silverleaves Foundation
- Sujourner Foundation
- Spark
- The African American Women’s Fund of the 21st Century Fnd
- The Annie E. Casey Foundation
- The Atlanta Women’s Foundation
- The Boone Family Foundation
- The California Wellness Foundation
- The Eileen Fisher Foundation
- The Mally Fund
- The Rita Fund
- The Sister Fund
- The Valley Foundation
- The White House Project
- The William H. Donner Foundation, Inc.
- The Women’s Foundation of California
- The Women’s Foundation of Greater Kansas City
- The Women’s Fund of Essex County
- UN Women’s Fund
MEMBER FUNDS BY REGION

NORTH AMERICA (CONTINUED)

The Women’s Fund of Greater Birmingham
The Women’s Fund of Winston-Salem
Third Wave Foundation
Three Guineas Fund
Tides Foundation
Upstart Foundation
Urgent Action Fund for Women’s Human Rights
Valentine Foundation
Vermont Women’s Fund
Washington Area Women’s Foundation
WNY Women’s Fund
Women 4 Women
Women and Girls Foundation of Southwestern Pennsylvania
Women and Girls Fund of Waukesha County
Women Building Community Fund of New Mexico Community Fdn
Women for Women International
Women for Women of the Com Fdn of W. North Carolina
Women of the Evangelical Lutheran Church in America
Women of Vision Fund Jewish Federation of Greater Philadelphia
Women’s Program of the Asia Foundation
WomenArts
Women’s Endowment Fund of Akron Community Foundation
Women’s Foundation for a Greater Memphis
Women’s Foundation of Arkansas
Women’s Foundation of Colorado
Women’s Foundation of Genesee Valley
Women’s Foundation of Greater St. Louis
Women’s Foundation of Minnesota
Women’s Foundation of Montana
Women’s Foundation of Oklahoma
Women’s Foundation of Southern Arizona
Women’s Fund for the Fox Valley Region, Inc
Women’s Fund of Central Indiana
Women’s Fund of Central New York Com. Fndtn
Women’s Fund of Central Ohio
Women’s Fund of Community Foundation of Central Illinois
Women’s Fund of Fargo Moorhead Area Foundation
Women’s Fund of Greater Chattanooga
Women’s Fund of Greater Green Bay Community Foundation
Women’s Fund of Greater Milwaukee
Women’s Fund of Hawaii
Women’s Fund of Hercimer and Oneida Counties
Women’s Fund of Miami-Dade
Women’s Fund of Mississippi
Women’s Fund of Monterey County
Women’s Fund of New Hampshire
Women’s Fund of New Jersey
Women’s Fund of Rhode Island
Women’s Fund of Southern Alabama
Women’s Fund of the Com Fndt of Grand Forks, East Grand Fork
Women’s Fund of the Com Fndtn of Southeastern MA
Women’s Fund of the Community Foundation of Middle Tennessee
Women’s Fund of the Fond du Lac Area Foundation
Women’s Fund of the Greater Cincinnati Foundation
Women’s Fund of the La Crosse Community Foundation
Women’s Fund of the Oshkosh Area Community Foundation
Women’s Fund of Western Massachusetts
Women’s Funding Alliance
Women’s Legacy Fund of Southwest Florida Community Fndatio
Women’s Philanthropy Institute*
Women’s Sports Foundation
Wyoming Women’s Foundation

* = associate member
In 2000, Christine H. Grumm joined Women’s Funding Network as President & CEO when philanthropy in the U.S. and throughout the world was on the cusp of momentous change. In the 11 years since, Chris has made an enormous contribution to Women’s Funding Network, providing members and the broader philanthropic community with an enduring vision for a world where women and girls have full equality and justice. At the end of 2010, Chris announced she is leaving Women’s Funding Network in June of 2011 to pursue new opportunities as an advocate and consultant for social change philanthropy.

During her tenure, our membership has grown and expanded, and Women’s Funding Network has been strategically positioned as a major partner for all those working to create gender equality around the globe. Chris has brought Women’s Funding Network to a new place of prominence and relevance.

Most importantly, Chris has influenced how the leadership of women’s and girls’ funds describe their work, raise money, and lead their communities. The results have been an exponential growth in assets, investments, sustainable social change, and impactful partnerships.

**UNDER THE VISIONARY LEADERSHIP OF CHRISTINE H. GRUMM, WOMEN’S FUNDING NETWORK EXPERIENCED EXTRAORDINARY GROWTH:**

- **Membership Expanded:** From 70 to 166 women’s and girls’ funds.
- **Collective Working Assets:** Grew from $150 million to more than $535 million.
- **Collective Annual Grantmaking:** Grew to more than $70 million.
- **Collective Partnerships Grew:** Including women moving millions. Launched with visionary donors in 2006, it has raised over $198 million.
Women’s Funding Network recognizes donors who have participated in Women Moving Millions, a groundbreaking campaign to raise gifts of $1 million and more for women and girls that has raised more than $198 million since launching in 2006.

We would like to especially thank supporters who chose to invest a portion of their gifts in the Women’s Funding Network and the future of the global women’s funding movement.

Kayrita M. Anderson*
Carol J. Andreae
Merle C. Chambers
Jane S. Comer
Sally Crane*
Anne Delaney
Abigail E. Disney
Barbara Dobkin
Patricia Eder
Tracy Gary
Monica Graham
Helen LaKelly Hunt
Swanee Hunt
Anne Mendel
Jan Tuttleman
The Jacquelyn & Gregory Zehner Foundation*

Black Women Donors’ Action Group

Women’s Funding Network would like to thank supporters of the Black Women Donors’ Action Group, a program of Women’s Funding Network started in 2009, in partnership with Global Fund for Women. The Black Women Donors’ Action Group aims to create long-term systemic change for Black women, their families, and their communities by harnessing the power of a global movement, and designing innovative structures that ensure Black women’s authentic voice within women’s philanthropy worldwide.

Quantum Leap
Kimberly L. Myers Hewlett

Founders’ Circle
Ruby Bright
Dick and Karen Clark in honor of Helen Clark***
Jaqueline Copeland-Carson in honor of the Pan-African Women’s Philanthropy Network
Madeliene H. Dobbins, Esq. in memory of Lois McAfee Hunphrey
Susan Freundlich in honor of Deborah Richardson
Dr. Dorothy A. Green
Debi M. Harris
Deborah Holmes
Audrey L. Jacobs
Leonade Jones
C. Lynn McNair
Magic Johnson Foundation
Michele Minter
Deborah J. Richardson**
Connie Robinson
Mia Herndon*
Bridgette Maria Rouson in memory of Ophelia Scott Reissland
Ann Seamster
Mel and Pearl Shaw
Nana Darkoo Sekyiamah
Michele Lewis Watts
Shaune Zunzanyika**

Supporters
Anonymous (1)
Donna Barkman
Judy Belk in honor of Maxdell Belk
Marcia R. Bowden MD in honor of Clep D. Bowden and Arletha Manley
Monique Brunson
Sheila Carrington
Kanyere Eaton
Sandra Brock Jibrell
Fleischaker Womens Legacy in honor of Deborah Richardson
Mia Herndon*
Bridgette Maria Rouson in memory of Ophelia Scott Reissland
Ann Seamster
Mel and Pearl Shaw
Nana Darkoo Sekyiamah
Michele Lewis Watts
Shaune Zunzanyika**

* Donor is a board member of the Women’s Funding Network
** Donor is a staff member of the Women’s Funding Network
*** Donated a portion of their gift to A Future. Not A Past. campaign
DONORS

INDIVIDUAL DONORS

MOVEMENT BUILDERS ($100,000+)

The Jacqueyln & Gregory Zehner Foundation*
Harold and Kayrita Anderson Family Foundation*

QUANTUM LEAP ($10,000+)

Anonymous
Cecilia and Garrett Boone of the Boone Family Fund at the Dallas Women’s Foundation
Scott and Patrice Brickman
Donna Callejon*
Sally Crane*
The Crown Family
Barbara Dobkin
Susannah Hagan
Karen M. Herman
Polly Howells
Nancy Meyer & Marc Weiss
Sharon Prince
Janet Riccio*

WAVEMAKERS ($1,000+)

Dr. Deborah L. Alexander***
Lee Roper-Batker*
Jim Bildner*
Mary Lee Dayton
Susan I. Easton
Carol Edgar
Christine H. Grumm**
Ashley Howard
Gail & Ron Irving
Mrs. Henry A. Jordan
Kathy LeMay in honor of Barbara Dobkin
Nancy S. Nordhoff
Ana Oliveira*
Miriam Peters
Catherine Raphael
Cristina and Jesse Regalado*
Jean Trainor
C.M. Tucker
Ms. Jackie Vanderbrug
Ms. Brooke Wall on behalf of The Wall Group

VISIONARIES (Up to $999)

Anonymous (23)
Anonymous (9)***
Anonymous in honor of 100 grand girl
Anonymous in memory of Rose Panebianco
DiGiandomenico
Anonymous in honor of Jesse Greenman and Darlene Ceremello
Anonymous in honor of Aysa Hidayatullah
Anonymous in honor of Megan E. Huth
Anonymous in honor of Stacey L. Huth
Anonymous in memory of Joan Krantz
Anonymous in honor of Les
Anonymous in honor of Magda
Anonymous in memory of Jewell Miller
Anonymous in memory of Lilly Miller
Anonymous in honor of girl at Rutgers
Anonymous in honor of Johannah Sentenn
Anonymous in honor of Tom Synnott
Melissa Arends on behalf of Lauren Still
John Armstrong in honor of an Armstrong woman for International Woman’s Day
Frieda Arth
Janice L. Bandrochak
Debbie Beger
Chela Blit
Freya and Richard Block
Amelia Brauneig
Karen Brightly in honor of Elizabeth Brightly
Marcia Canestro
Linda M. Carnine
Roxanne and Mardy Cason
Jack Collins on behalf of Barry & Karen McMahon***
Sarah and Eric Cozzi
Ms. Suzannah Dalzell
Marta Drury
Mr. Verne E. Edwards, Jr. in honor of Molly Freyer
Melanie Etchison in honor of Janice Etchison
Denise Etheridge on behalf of Homewood Nursery and Garden Center***
Cindy Ewing
Laurel A. Fedor
Edith H. Falk
Dr. Tanice G. Foltz***
Catherine Garther in memory of Bessie Benson
Marjorie Geiger
Rosemary Goldford
Laura E. Gormally**
MaryAnn Green***
Angela Hall
Janet Harrison
Allison L. Harthcock in memory of Judy Conboy
Ms. Truds Heinecke
Mr. Bernard Henin
Ellen M. Heywood
Ella Hirst
Linda Leet Howe***
Ms. Teresa A. Hudoba
Kathleen S. Hurty in honor of Karen Parker***
Bea Kantrowitz in memory of Lillian Melion
June Katzchtn in honor of WFN’s Development staff***
Nancy G. Klavans
Ken Klieman
David Kionsky in honor of Deborah McGovem
Nancy Kurta
Lorna M. Latham in memory of Victoria Priest
Joan LeBlanc in honor of Jeanne Brossart***
Anne Ledrich in memory of her grandmother***
Sarah Leethsen in honor of Rachel Saffian
Kathryn Leighton
Linda Leshak in honor of Yvonne Ware
Steve Lichtenberg, M.D.
Richard & Jing Lyman
Elaine Maly
Ayesha Mattu and Randy Nasson*
Gwen Mazer
Donna McGee in honor of Mary Lee Wolff
Nicky McIntyre and Carrel Crawford*
Nancy J. Meade-Thayer
DONORS

INDIVIDUAL DONORS (CONTINUED)

Maren Milbert & Elaine Voboril in memory of Herdis Jensen
Ms. Sarah E. Miller in honor of Susan Weston
Joyce Moran***
Nancy Porter Morrill
Anne Mosle*
Barbara C. Mroz***
Shalini Nataraj *
Christina Nour***
Jennifer Oehler
Mary-Rachel Ohliger
Madeleine Palser in honor of all our mums
Candace Peticord***
Karen Puleo in honor of lesbians like me
Ms. Kavita N. Ramdas
Elizabeth Ramirez**
Kristin Reagan in honor of Janet Riccio
Patricia Rich
Joy Right
Brenda Ringwald***
Nadine M. Robbins
Debra B. Rose
Liz, Michael, and Allison Schaffer**
Marjorie Sims in honor of Ruby Bright
Frank M. Sobel
Nahlah Karim Soliman
Ms. Carrie Renee Stockwell
Jessica A. Stuart
Margaret Sullivan
Laurie Swift
Marna C. Taylor
Jackie VanderBrug
Zina Vitcov in memory of the Mother of Bernice Vitcov
Kristina Watson**
Margaret Weber
Marla J. Williams
Myra Williams***
Ms. Nancy L. Wiltzek
Barbara J. Wright

* Donor is a board member of the Women’s Funding Network
** Donor is a staff member of the Women’s Funding Network
*** Donated a portion of their gift to A Future. Not A Past. campaign

FOUNDATION AND CORPORATE DONORS

ADP
American Express Travel
Bank of America Merrill Lynch
Berrett-Koehler Publishers, Inc.
The California Wellness Foundation
Clothes Off Our Back
Council on Foundations
Dana-Maxx
The David and Lucile Packard Foundation
Embrey Family Foundation
The Ford Foundation
Global Fund for Women
Goldman, Sachs & Co.
Harold Simmons Foundation
The Kresge Foundation

The Libra Foundation
Marineau Family Foundation
Martin Family Foundation
M.B. & Edna Zale Foundation
Ms. Foundation for Women
New York Women’s Foundation
NoVo Foundation
Open Society Institute
PepsiCo, Inc.
Rose Community Foundation
Smart and Chic Bride
Southwest Airlines
Swanee Hunt Family Foundation
The Sister Fund
Starry Night Fund of the Tides Foundation
W. K. Kellogg Foundation
Women With A Cause Foundation
AUDITED STATEMENT OF FINANCIAL POSITION

Our complete audited financial statements are available for download at [www.womensfundingnetwork.org/resources/financial-reports](http://www.womensfundingnetwork.org/resources/financial-reports)

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<th>ASSETS</th>
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<td>Cash and Cash Equivalents</td>
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<td>Investments in Marketable Securities</td>
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<td>Grants and Pledges Receivable</td>
<td>1,635,424</td>
<td>1,668,897</td>
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<td>Other Current Assets</td>
<td>145,587</td>
<td>123,545</td>
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<td><strong>Total Current Assets</strong></td>
<td><strong>5,015,758</strong></td>
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<td>LONG-TERM ASSETS</td>
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<td>Grants and Pledges Receivable</td>
<td>1,473,045</td>
<td>1,115,564</td>
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<tr>
<td>Other Assets</td>
<td>24,423</td>
<td>24,423</td>
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<tr>
<td>Furniture and Equipment, Net</td>
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<td><strong>Total Long-Term Assets</strong></td>
<td><strong>1,569,619</strong></td>
<td><strong>1,225,905</strong></td>
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<td><strong>TOTAL ASSETS</strong></td>
<td><strong>6,585,377</strong></td>
<td><strong>5,941,906</strong></td>
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<th>LIABILITIES AND NET ASSETS</th>
<th>12/31/2010</th>
<th>12/31/2009</th>
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<td>LIABILITIES</td>
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<tr>
<td>Current Liabilities</td>
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<tr>
<td>Accounts Payable and Accrued Expenses</td>
<td>138,808</td>
<td>118,907</td>
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<tr>
<td>Fiscal Sponsorships and Passthroughs</td>
<td>276,000</td>
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<tr>
<td>Accrued Vacation Liability</td>
<td>75,156</td>
<td>67,770</td>
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<tr>
<td>Deferred Membership and Social Enterprise Fees</td>
<td>75,604</td>
<td>10,800</td>
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<td>Other Current Liabilities</td>
<td>5,690</td>
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<td><strong>Total Current Liabilities</strong></td>
<td><strong>571,258</strong></td>
<td><strong>202,152</strong></td>
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<td>Long-Term Liabilities</td>
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<td>Deferred Rent</td>
<td>64,673</td>
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<td>Capital Leases Payable</td>
<td>7,727</td>
<td>13,335</td>
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<td><strong>Total Long-Term Liabilities</strong></td>
<td><strong>72,400</strong></td>
<td><strong>64,711</strong></td>
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<td><strong>TOTAL LIABILITIES</strong></td>
<td><strong>643,658</strong></td>
<td><strong>266,863</strong></td>
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<tr>
<td>NET ASSETS</td>
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<tr>
<td>Unrestricted</td>
<td>870,927</td>
<td>587,824</td>
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<tr>
<td>Temporarily Restricted</td>
<td>5,070,792</td>
<td>5,087,219</td>
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<tr>
<td><strong>Total Net Assets</strong></td>
<td><strong>5,941,719</strong></td>
<td><strong>5,675,043</strong></td>
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<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td><strong>6,585,377</strong></td>
<td><strong>5,941,906</strong></td>
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# AUDITED STATEMENT OF ACTIVITIES

Year Ended December 31, 2010 with Comparative Totals for the Year Ended December 31, 2009

## SUPPORT AND REVENUE

<table>
<thead>
<tr>
<th>Category</th>
<th>2010 Total</th>
<th>2010 Total</th>
<th>2009 Total</th>
<th>2009 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UNRESTRICTED</strong></td>
<td>4,808,001</td>
<td>(16,427)</td>
<td>4,791,574</td>
<td>4,801,016</td>
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<tr>
<td><strong>TEMPORARILY RESTRICTED</strong></td>
<td>4,791,574</td>
<td>4,801,016</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

### SUPPORT AND REVENUE DETAILS

- **Foundation and Corporate Grants**
- **Contributions**
- **Membership Dues**
- **Event Fees and Sponsorships**
- **Fee for Service income**
- **In-kind Donations**
- **Investment Income**
- **Unrealized Gains from Investments**
- **Other Income**
- **Prior Year Pledges Redirected or Written-Off**
- **Net Assets Released From Restriction**

## EXPENSES

<table>
<thead>
<tr>
<th>Category</th>
<th>2010 Total</th>
<th>2009 Total</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>UNRESTRICTED</strong></td>
<td>4,524,898</td>
<td>4,061,648</td>
</tr>
<tr>
<td><strong>TEMPORARILY RESTRICTED</strong></td>
<td>4,524,898</td>
<td>4,061,648</td>
</tr>
</tbody>
</table>

### EXPENSES DETAILS

- **PROGRAM SERVICES**
  - Conference
  - Member Services
  - Civic Engagement
  - Philanthropic Engagement
  - Leadership
  - Grantmaking
  - Impact Evaluation
  - Social Enterprise

- **SUPPORTING SERVICES**
  - Management & General
  - Development

## CHANGE IN NET ASSETS

- **CHANGE IN NET ASSETS BEFORE EXTRAORDINARY ITEM**
- **Loan Forgiveness**

## BEGINNING NET ASSETS

- **BEGINNING NET ASSETS**

## ENDING NET ASSETS

- **ENDING NET ASSETS**
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Muy Yam
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Shaune Zunzanyika
Program Officer
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